

PRESS RELEASE

Notice is given that FININVEST S.p.A. and Falcon Uno Real Estate S.r.l. a whollyowned company of the Falcon Real Estate Group S.r.l. (in which also Finmatica Real Estate S.p.A. and Avarel S.r.l., both real estate companies, are partners) have reached an agreement for the transfer of FININVEST S.p.A.'s entire stake in EURIDEA S.p.A, which is equal to 99.37% of the share.

The value of the stake has been agreed at around \in 23 million and will be paid on closing.

The operations will be carried out before the end of the year.

Milan, 3 December 2003