

PRESS RELEASE

Fininvest does not confirm having received the specific documentation cited by Bloomberg.

The financial solidity of the buyers had been verified by Fininvest advisors, through contacts they had with financial operators on the Chinese markets, banks and institutions, and it was confirmed by the deposit of EUR 100 million, paid in advance of the deadline.

Fininvest therefore reaffirms that all parties are working strenuously to reach the closing of the agreement within prescribed time – i.e. within the end of the year.

Milan, September 21, 2016

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