

PRESS RELEASE

Fininvest: receipt of 85 million euros, the second instalment of the down payment for the purchase of AC Milan

Fininvest is pleased to confirm payment by Sino-Europe Sports Investment Management Changxing Co.Ltd. of the second instalment of the down payment of € 100 million agreed in the preliminary contract for the sale of AC Milan signed August 5th this year.

In accordance with the terms, the payment of € 15 million was settled upon signing of the contract, and today the Chinese investors paid Fininvest the remainder of € 85 million.

This is an important step towards closing of the transaction by the end of the year.

Milan, September 6th 2016

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