

PRESS RELEASE

FININVEST GROUP – 2007 RESULTS

**€6,169 MILLION IN CONSOLIDATED NET REVENUES
AN INCREASE OF 9.2%**

**OPERATING PROFIT OF €1,322 MILLION (+11.9%)
*a rise as a proportion of revenues to 21.4%***

NET PROFIT: €365 MILLION (+15.6%)

INVESTMENTS OF €2 BILLION

The Board of Directors of Fininvest SpA met today, under the chairmanship of Marina Berlusconi, to approve the company's consolidated financial statements for the year ended 31 December 2007.

FININVEST GROUP 2007 CONSOLIDATED RESULTS

During 2007 the Fininvest Group generated very positive results, both in business/financial terms and in terms of strategic initiatives, despite well-know turbulence in the world economy and financial markets. In particular, for the first time revenues were more than €6 billion, while operating and net profit both showed significant growth.

At the same time – with substantial investments of €2 billion - the development of the Mediaset Group continued, with the further strengthening of the company's position in the content sector, putting it well on the way to becoming Europe's first real television major. Mondadori has taken

*advantage of new **international prospects** for its business and the **parent company** has taken a number of important steps in its **policy of diversifying the portfolio**.*

The following are the highlights from the pro-forma consolidated results for the year 2007:

The Fininvest Group's **consolidated net revenues increased by 9.2%**, reaching **€6,169 million**, compared with €5,651 million in the previous year. On a like-for-like basis, in other words excluding the impact of the consolidation of Mondadori France in both years (four months in 2006 and twelve in 2007), revenues grew by 4.8%.

Consolidated gross operating profit showed an **increase of 13.3%**: rising to €2,414 million, compared with €2,130 million in 2006.

There was also an increase in **operating profit (+11.9%)**: which amounted to **€1.322 million**, compared with €1,181 million in the previous year. Of particular significance was the increase in operating profit as a proportion of net revenues (**operating profitability**) which rose from 20.9% **to 21.4%**.

Also at a consolidated level, 2007 ended with a **net profit of €365 million**, compared with €316 million in 2006 (**+15.6%**). The Group achieved these results after total **amortizations** for **€1,092 million** (€949 million in 2006) and attributing **profits for minority interest of €545 million** (€530 million in the previous year).

The Group's **consolidated net financial position** on 31 December 2007 showed a **deficit of €597 million**, compared to a surplus of €7 million on 31 December 2006. This change is attributable to the substantial levels of **investments made during the period** which, as already indicated, amounted to **€2 billion**. Among the most significant operations was the entry of

Mediaset, along with other important international partners, in **Endemol**, while the **parent company** increased, **up to just over 2%**, its stake in **Mediobanca**.

FININVEST SpA: 2007 RESULTS

The **net profit** recorded for 2007 by the parent company **Fininvest SpA** amounted to **€316 million** compared with €328 million in 2006.

The company's **net financial position** on 31 December 2007 showed a surplus of **€1.067 million**, a situation that is unchanged from the previous year.

Milan, 22 May 2008

For more information
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