

PRESS RELEASE

FININVEST: THANKS TO ERMOLLI FOR HIS SIGNIFICANT CONTRIBUTION

In this period when it is selling its stake in Medusa – the cinema company founded in 1996 thanks to the skills of Carlo Bernasconi - Fininvest would like to recall the fine work carried out by the company and its top management, allowing it to rapidly attain national leadership in the industry. Fininvest specifically notes the vital contribution – in addition to that of Vice President and Managing Director Giampaolo Letta - of President Bruno Ermolli, who, after reaching all the goals set by the shareholders, has decided to end his mandate.

Milan, July 3, 2007