

## PRESS RELEASE

In view of the steady stream of rumours and indiscretions concerning the first stage of the transactions to sell AC Milan, Fininvest is compelled to forcefully reiterate the following issues:

- checks on the buyers' financial soundness were based on the assessments made by our advisors on Chinese and international financial institutions and professionals;

- financial soundness has been proven by payment, made well ahead of schedule, of the 100 million Euro deposit by Sino-Europe Sports, which, as of today, has fulfilled all commitments taken, pursuant to the agreement signed in August;

- Fininvest and Sino-Europe Sports' combined efforts to close the agreement, within the end of the year, are going well and in full cooperation.

- These, and only these, are the actual facts, beyond all speculations.

Milan, September 23, 2016

For further information Communication Department Tel. +39(0)285414252 dir.comunicazione@fininvest.it